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**ANDOVER ANNOUNCES ACQUISITION OF INTEREST IN  
CHIEF CONSOLIDATED MINING COMPANY and PRIVATE PLACEMENT  
OF UP TO \$5 MILLION.**

*July 2, 2008, VANCOUVER, B.C.* - **ANDOVER VENTURES INC.** (“Andover” or the “Company”) (AOX: TSX.V; R2X-FRANKFURT) announces that Andover and Genco Resources Ltd. (“Genco”; TSX: GGC) have signed a Final Agreement for Andover to purchase from Genco approximately 64.7% of the issued and outstanding securities in the capital of Chief Consolidated Mining Company, a publicly traded Arizona company based in Eureka, Utah.

The details of the transaction are outlined in the Andover news release dated May 27, 2008. Andover must make an initial payment to Genco of U.S. \$2,500,000 on July 31, 2008. Additional terms are also found in Andover’s news release dated May 27, 2008.

The Company also wishes to announce a non brokered private placement of units for an amount up to \$5 Million dollars. Each unit will have a cost of \$0.50 and will be composed of one common share of the Company together with a half warrant. One full warrant will allow the holder to purchase one common share of the Company at a price of \$0.75 for a period of eighteen months from the Closing Date of the Financing. Commission payable is 7% in either cash or units at the finders’ discretion. Proceeds of the private placement will be used in part to fund the initial payment to Genco and for exploration expenditures on the Company’s properties.

The transaction to acquire the securities in Chief Consolidated Mining Company from Genco and the private placement are both subject to acceptance for filing from the TSX Venture Exchange, the appropriate filings having been made with respect to the transaction with Genco.

Andover’s website - [www.andoverventures.com](http://www.andoverventures.com).

**ON BEHALF OF THE BOARD**

*Signed “Gordon Blankstein”*

Gordon Blankstein - Director

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.